

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE**
**For the Month of February 2014**
*(in billion pesos)*

(in million pesos)

PARTICULARS	January 2014 Actual	February				Inc/(Dec) over Jan. Percent
		2013	2014	Increase/(Decrease)		
				Amount	Percent	
CURRENT OPERATING EXPENDITURES	150.7	101.6	99.6	(2.1)	(2.1)	(33.9)
Personnel Services	42.8	43.7	44.9	1.2	2.7	5.0
Maintenance and Other Operating Exp.	28.0	17.3	15.8	(1.4)	(8.2)	(43.5)
Subsidy	0.7	1.8	0.2	(1.6)	(89.5)	(71.4)
Allotment to LGUs	22.8	20.2	22.8	2.6	13.0	-
Interest Payments	56.5	17.9	15.9	(2.1)	(11.5)	(71.9)
Tax Expenditure	0.0	0.8	-	(0.8)	(100.0)	(100.0)
CAPITAL OUTLAYS	29.4	22.2	31.9	9.7	43.9	8.6
Infrastructure/Other Capital Outlays	23.7	16.9	26.1	9.1	53.9	10.1
Equity	-	0.0	0.1	0.1	205.6	
Capital Transfers to LGUs	5.7	5.2	5.7	0.5	10.1	0.2
CARP - Land Acquisition and Credit	-	-	-	-		
NET LENDING	2.9	0.3	(1.4)	(1.7)	(602.1)	(149.0)
GRAND TOTAL	183.0	124.1	130.0	5.9	4.8	(29.0)

*Memo items:*

Revenues	148.8	112.3	120.3	7.9	7.1	(19.2)
Surplus/(Deficit)	(34.2)	(11.7)	(9.7)	2.0	(17.3)	(71.6)

**NATIONAL GOVERNMENT DISBURSEMENT PERFORMANCE**
**JANUARY TO FEBRUARY 2014**
*(in billion pesos)*

PARTICULARS	2013 Actual	2014 Actual	2013 vs. 2014	
			Increase/(Decrease)	
			Amount	Percent
<b>CURRENT OPERATING EXPENDITURES</b>	<b>247.6</b>	<b>250.3</b>	<b>2.7</b>	<b>1.1</b>
Personnel Services	84.5	87.6	3.2	3.7
Maintenance and Other Operating Exp.	47.0	43.9	(3.1)	(6.6)
Subsidy	2.1	0.9	(1.3)	(59.3)
Allotment to LGUs	40.3	45.5	5.2	13.0
Interest Payments	72.8	72.3	(0.4)	(0.6)
Tax Expenditure	0.9	0.0	(0.9)	(96.8)
<b>CAPITAL OUTLAYS</b>	<b>44.0</b>	<b>61.3</b>	<b>17.2</b>	<b>39.1</b>
Infrastructure/Other Capital Outlays	33.3	49.8	16.4	49.2
Equity	0.1	0.1	(0.0)	(14.7)
Capital Transfers to LGUs	10.6	11.4	0.8	8.0
CARP - Land Acquisition and Credit	-	-	-	
<b>NET LENDING</b>	<b>(9.6)</b>	<b>1.5</b>	<b>11.1</b>	<b>115.5</b>
<b>GRAND TOTAL</b>	<b>282.0</b>	<b>313.0</b>	<b>31.0</b>	<b>11.0</b>

*Memo items:*

Revenues	250.7	269.1	18.4	7.3
Surplus/(Deficit)	(31.3)	(43.9)	(12.7)	40.5